

12<sup>th</sup> August 2024

**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotimda Building  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir,

**Sub: Press Release -Reg.,**

With reference to the above stated subject, please find enclosed herewith the Press Release dated 12<sup>th</sup> August, 2024 on the Un-audited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June, 2024.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
**For KAVERI SEED COMPANY LIMITED**

**V. SREELATHA**  
**COMPANY SECRETARY**



Encls: a/a.



# Kaveri Seed Company Limited

## Financial Results – Q1 FY25

**Revenue was at ₹ 808.08 crore; up by 5.32%**

**EBITDA was at ₹ 292.79 crore; up by 4.91%**

**PAT was at ₹ 282.91 crore; up by 5.63%**

**Hyderabad, August 12, 2024:** Kaveri Seed Company Ltd., leading seed company, has declared its financial results for the Quarter ended June 30, 2024.

### Key Financials (₹ in crore)

Particulars	Q1FY25	Q1FY24	YoY (%)
Revenue from Operations	808.08	767.30	5.32
EBITDA	292.79	279.09	4.91
PAT	282.91	267.84	5.63
Cash on books	605	741	

### Q1FY25 – Standalone Financial Highlights

- Revenue from Operations was at ₹ 808.08 crore as compared to ₹ 767.30 crore in Q1FY24; registered a growth of 5.32%
- EBITDA was at ₹ 292.29 crore as compared to ₹ 279.09 crore in Q1FY24; increased by 4.91%
- Net Profit was at ₹ 282.91 crore as compared to ₹ 267.84 crore in Q1FY24; registered a growth of 5.63%

### Operational Highlights

- Hybrid Rice Volume increased by 10% and revenue Increased by 17%
- Selection Rice volumes increased by 15% and Revenue Increased by 27%
- Maize volume increased by 49% and revenue increased by 80 %
- The Contribution of new products was up from 67.67% to 75.79% of volumes in Bajra
- The Contribution of new products was up from 40.66% to 52.88% of Volume in Maize crop.
- Cotton Volumes as well as revenue decrease by 35% and 27 % respectively.



- Vegetable Crops like Beet root, Tomato, Ridge guard, Sponge Guard , French bean and Marigold have performed well
- Export Business Sales is increased by 451.73% compare to last year's Q1.

Commenting on the results, **Mr. G V Bhaskar Rao, Chairman & Managing Director** said,

"We are delighted to deliver good results due to the early onset and good progress of the monsoon.

The increase in volumes of both Maize and Rice has resulted in significant revenue growth, with realisations being substantially higher. As a company, we have successfully passed on the incremental costs and maintained our margins at both the EBITDA and PAT levels. We are very bullish on both Maize and Rice and expect both volumes and realisations to continue rising in the years to come.

Moreover, we continue to see good growth across all vegetable crops, and this segment is performing extremely well. We anticipate it will become a sizable part of our business within the next three years. Exports during the quarter have been very encouraging and are expected to continue performing well in the coming years."

**For more information, please contact:**

<b>Name : Ms. Parminder Panesar</b> <b>Email ID : <a href="mailto:parminder@bluequill.in">parminder@bluequill.in</a></b> <b>Contact No : 91-99870 12340</b>	<b>Name : Mr. Alpesh Nakrani</b> <b>Email ID : <a href="mailto:alpeshn@bluequill.in">alpeshn@bluequill.in</a></b> <b>Contact No : 91-98691 21167</b>
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**Safe Harbor**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.